

College of Arts and Sciences

Economics

ECON 410 Syllabus



Section 200 (25255)
MACROECONOMIC THEORY
Summer 2026 - College Station

Course Information

Meeting Times: Meeting Type: LEC

Meeting Days: MTWRF

Start Time: 10:00AM

End Time: 11:35AM

Start Date: 07/01/2026

End Date: 08/05/2026

Meeting Location: WCSS 146

Credit Hours: 3

Instructor Details

Jorge Hirs Garzon

Email: jorgehirs@tamu.edu

Office Location: WCSS 263

Phone: 979 436 4705

Office Hours

Tuesdays and Thursdays, 2:00–4:00 PM (in person), or by appointment via Zoom.

Preferred Contact Method

Email

Catalog Description

Macroeconomic Theory. (3-0). Credit 3. Theory of the determination of aggregate levels of national income, employment and prices; monetary and

fiscal policy analysis, effects of government debt and deficits. Prerequisite: ECON 203 with a grade of C or better.

Additional Course Details

Please review the Course-Specific Makeup Policy included later in this syllabus. This policy appears after the university-level policy section, so please scroll down to locate it.

Course Prerequisites

Prerequisite/Corequisite(s): Grade of C or better in ECON 203.

Course Prerequisites: ECON 203 with a grade of C or better.

Course Learning Outcomes

Upon completion of this course, the learner will be able to:

- Analyze the key determinants of national income, employment, and price levels using modern macroeconomic theory.
- Use aggregate demand and aggregate supply frameworks to evaluate macroeconomic equilibrium and adjustments over time.
- Evaluate the effects of monetary and fiscal policy on economic stability, inflation, and output across different phases of the business cycle.

Special Course Designation

None

Textbook and/or Resource Materials

This material Is: Required

Macroeconomics (10th edition or newer), by Gregory Mankiw.

Notes:

All other course materials will be available on Canvas through the course site.

Grading Policy

Grading Policy

Assessment	Weight	Grading Scale	
Attendance	10%	90-100	A
Participation	10%	80-89	B
Midterm Exam	40%	70-79	C
Final Exam	40%	60-69	D
Total	100%	0-59	F

The overall score will be the summation of the above assessments, rounded to the closest integer.

Attendance: Attendance will be recorded through in-class quizzes. These quizzes are open-note only, and non-programmable calculators are permitted. The use of any other electronic devices is strictly prohibited. A total of four (4) in-class quizzes will be administered during the term. Students will receive attendance credit as long as they take the quiz, regardless of their performance. If a student misses a quiz, no attendance credit will be given for that day, and the absence will count toward the attendance policy unless the student provides documentation of a university-authorized excuse. No make-up quizzes will be offered under any circumstances.

Participation: Students are expected to actively participate in class to remain engaged with the course material. Participation may include asking questions during class, contributing to discussions, sharing relevant news related to the topics covered, participating in quiz reviews, or attending office hours to discuss

course concepts. Students are expected to accumulate a total of 10 participation points during the course to receive full credit for this component. Participation points will be awarded based on meaningful engagement with the course material and class activities.

Exams: There will be a midterm exam on July 17 from 10:00 AM to 11:35 AM, and a final exam on August 5 from 10:30 AM to 12:30 PM. Both exams will take place in the regular classroom, WCSS 146. The Midterm Exam will cover the material presented before the Midterm date. The Final Exam is comprehensive, with particular emphasis on the material covered after the Midterm. For each exam, students must bring a pencil, a calculator (any type is allowed, but cell phones and laptops are not permitted), and their university ID.

Late Work Policy

Work submitted by a student as makeup work for an excused absence is not considered late work and is exempt from the late work policy ([Student Rule 7](#)).

Course Specific Late Work Policy

Late assignment is not accepted, unless proof of a university-authorized excuse is presented. Make-ups on the midterms and the final exam are available only to those with university approved valid justification. If you miss a midterm or the final, you are responsible for providing the evidence of unusual circumstances. Based on satisfactory evidence, you will receive a prorated score.

Course Schedule

We will follow the textbook closely. The following outline is provided as a guide to indicate the topics and material to be covered, but some changes may occur in the extent of material covered, or in the pace of coverage.

Course Assignment Schedule

Week	Date	M	T	W	TH	F	Topic/C ontent	Assign ments/R eadings
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Week	Date	M	T	W	TH	F	Topic/C ontent	Assign ments/R eadings
Week 1	July 1			✓			Overview of Macroeco nomics	Chapter 1
	July 2				✓		GDP accountin g	Chapter 2
	July 3					✓	Real vs Nominal GDP, Unemplo yment rate	Chapter 2
Week 2	July 6	✓					Quiz 1	Chapters 1-2
	July 7		✓				Neoclassi cal model	Chapter 3
	July 8			✓			Productio n function	Chapter 3
	July 9				✓		Equilibriu m in the goods market	Chapter 3
	July 10					✓	Quiz 2	Chapter 3

Week	Date	M	T	W	TH	F	Topic/C ontent	Assign ments/R eadings
Week 3	July 13	✓					Money	Chapter 4
	July 14		✓				Quantity Theory of Money	Chapter 5
	July 15			✓			Fisher's equation	Chapter 5
	July 16				✓		Review	--
	July 17					✓	Midterm Exam	Chapters 1-5
Week 4	July 20	✓					Unemplo yment	Chapter 7
	July 21		✓				Economic Growth I	Chapter 8
	July 22			✓			Economic Growth I	Chapter 8
	July 23				✓		Economic Growth II: Extension s	Chapter 9
	July 24					✓	Quiz 3	Chapters 7-9

Week	Date	M	T	W	TH	F	Topic/Content	Assignments/Readings
Week 5	July 27	✓					Business Cycle Facts, AD-AS Model	Chapters 10, 11
	July 28		✓				Keynesian Cross model, Multipliers	Chapter 11
	July 29			✓			IS-LM Model	Chapter 11
	July 30				✓		IS-LM Model, AS-AD	Chapters 11, 12
	July 31					✓	Quiz 4	Chapters 10, 11, 12
Week 6	August 3	✓					Course Review	--
	August 4		✓				Review, Office Hours	--
	August 5			✓			Final Exam	Chapters 1-12

Technology Support

Technology Services (IT) - Main Campus

Hours: 24/7

Phone: (979) 845-8300

Email: helpdesk@tamu.edu

Call/Chat/Email/visit: <https://it.tamu.edu/help>

Canvas LMS Technical Support

Hours: 24/7/365

Phone: (877) 354-4821

Email: support@instructure.com

Support is available by clicking the Help button at the far left in the Canvas global navigation menu.

Canvas Resources are also linked on the home page of every Canvas course.

University Policies

This section outlines the university-level policies that must be included in each course syllabus. The TAMU Faculty Advisory Council established the wording of these policies.

Academic Integrity Statement and Policy

"An Aggie does not lie, cheat or steal, or tolerate those who do."

"Texas A&M University students are responsible for authenticating all work submitted to an instructor. If asked, students must be able to produce proof that the item submitted is indeed the work of that student. Students must keep appropriate records at all times. The inability to authenticate one's work, should the instructor request it, may be sufficient grounds to initiate an academic misconduct case" (Section 20.1.2.3, [Student Rule 20](#)).

You can learn more about the Aggie Honor System Office Rules and Procedures, academic integrity, and your rights and responsibilities at aggiehonor.tamu.edu.

University Attendance Policy

The university views class attendance and participation as an individual student responsibility. Students are expected to attend class and to complete all assignments.

Please refer to [Student Rule 7](#) in its entirety for information about excused absences, including definitions, and related documentation and timelines.

Makeup Work Policy

Students will be excused from attending class on the day of a graded activity or when attendance contributes to a student's grade, for the reasons stated in Student Rule 7, or other reason deemed appropriate by the instructor.

Please refer to [Student Rule 7](#) in its entirety for information about makeup work, including definitions, and related documentation and timelines.

Absences related to Title IX of the Education Amendments of 1972 may necessitate a period of more than 30 days for make-up work, and the timeframe for make-up work should be agreed upon by the student and instructor" ([Student Rule 7, Section 7.4.1](#)).

"The instructor is under no obligation to provide an opportunity for the student to make up work missed because of an unexcused absence" ([Student Rule 7, Section 7.4.2](#)).

Students who request an excused absence are expected to uphold the Aggie Honor Code and Student Conduct Code. ([See Student Rule 24](#).)

Course Specific Makeup Work Policy

Late assignment is not accepted, unless proof of a university-authorized excuse is presented. Make-ups on the midterms and the final exam are available only to those with university approved valid justification. If you miss a midterm or the final, you are responsible for providing the evidence of unusual circumstances. Based on satisfactory evidence, you will receive a prorated score.

Notice of Nondiscrimination

Texas A&M University is committed to providing safe and non-discriminatory learning, living, and work environments for all members of the University community. The University provides equal opportunity to all employees, students, applicants for employment or admission, and the public, regardless of race, color, sex (including pregnancy and related conditions), religion, national origin, age, disability, genetic information, or veteran status.

Texas A&M University will promptly, thoroughly, and fairly investigate and resolve all complaints of discrimination, harassment (including sexual

harassment), complicity, and related retaliation based on a protected class in accordance with [System Regulation 08.01.01](#), [University Rule 08.01.01.M1](#), [Standard Administrative Procedure \(SAP\) 08.01.01.M1.01](#), and applicable federal and state laws. In accordance with Title IX and its implementing regulations, Texas A&M does not discriminate on the basis of sex in any educational program or activity, including admissions and employment.

The following person has been designated to handle inquiries and complaints regarding the non-discrimination policies: Jennifer M. Smith, TAMU Associate VP & Title IX Coordinator at YMCA Ste 108, College Station, TX 77843, 979-458-8407, or email civilrights@tamu.edu. For other reporting options, visit the [U.S. Department of Education Office for Civil Rights Complaint Assessment System](#) to locate the address and phone number of the office that serves your area, or call 1-800-421-3481.

Civil Rights, Free Speech, and Title IX Policies

Texas A&M University is committed to fostering a learning environment that is safe and productive for all. University policies and federal and state laws prohibit discrimination and harassment based on an individual's race, color, sex, (including pregnancy and related conditions), religion, national origin, age, disability, genetic information, veteran status, or any other legally protected characteristic. This includes forms of sex-based violence, such as sexual assault, sexual harassment, sexual exploitation, dating/domestic violence, and stalking.

Students can report discrimination/harassment, access supportive resources, or learn more about their options for resolving complaints on the [University's Civil Rights & Title IX webpage](#).

Students should be aware that all university employees (except medical or mental health providers) are mandatory reporters, which means that if they observe, experience or become aware of an incident that they reasonably believe to be discrimination/harassment alleged to have been committed by or against a person who was a student or employee at the time of the incident, the employee must report the incident to the university.

Americans with Disabilities Act (ADA) Policy

Texas A&M University is committed to providing equitable access to learning opportunities for all students. If you experience barriers to your education due

to a disability or think you may have a disability, please contact the Disability Resources office on your campus (resources listed below). Disabilities may include, but are not limited to, attentional, learning, mental health, sensory, physical, or chronic health conditions. All students are encouraged to discuss their disability-related needs with Disability Resources and their instructors as soon as possible.

To request academic accommodations, contact the designated ADA office based on your location:

- Texas A&M University, College of Nursing, College of Dentistry, Irma Lerma Rangel College of Pharmacy College Station, College of Medicine, School of Public Health, Institute of Biosciences and Technology, EnMed Program, Bush School in Washington DC, Mays Business School – CityCentre, TAMU Engineering Academies, Texas A&M University Higher Education Center at McAllen and Texas A&M University at Galveston should contact Disability Resources at (979) 845-1637 or disability@tamu.edu.
- Texas A&M University School of Law should contact the Office of Student Affairs at (817) 212-4111 or law-disability@law.tamu.edu to request accommodations.
- Irma Lerma Rangel College of Pharmacy in Kingsville should contact the Disability Resource Center at Texas A&M University-Kingsville at (361) 593-3024 or drc.center@tamuk.edu to request accommodations.
- Texas A&M University College of Veterinary Medicine & Biomedical Sciences in Canyon should contact the Office of Student Accessibility at West Texas A&M University – Canyon at (806) 651-2335 or osa@wtamu.edu.

If you are experiencing difficulties with your approved accommodations, contact the office responsible for approving your accommodations or the Texas A&M ADA Coordinator Julie Kuder at ADA.Coordinator@tamu.edu or (979) 458-8407.

Pregnancy Accommodations

Texas A&M provides reasonable accommodations to students due to pregnancy and/or related conditions, such as childbirth, recovery, and lactation. Students should contact the University's [Pregnancy Coordinator](#) as soon as they become aware of the need for accommodation. Depending on the circumstances, accommodations could include extended time to complete assignments or exams, changes in course sequence, or modifications to the physical classroom environment.

Texas A&M will also allow a voluntary leave of absence, ensure the availability of lactation space, and maintain grievance procedures to provide for the prompt and equitable resolution of complaints of sex discrimination. For information regarding pregnancy accommodations, email TIX.Pregnancy@tamu.edu.

Statement on Mental Health and Wellness

Texas A&M University recognizes that mental health and wellness are critical factors influencing a student's academic success and overall wellbeing. Students are encouraged to engage in healthy self-care practices by utilizing the resources and services available through [University Health Services](#). The [TELUS Health Student Support app](#) provides access to professional counseling in multiple languages anytime, anywhere by phone or chat, and the 988 Suicide & Crisis Lifeline offers 24-hour emergency support at 988 or 988lifeline.org.

Texas A&M College Station

Students needing a listening ear can contact University Health Services at 979.458.4584. Call 911 or visit your nearest emergency room if you are currently experiencing a life-threatening situation or if your safety is at risk. 24-hour emergency help is also available through the 988 Suicide & Crisis Lifeline (988) or at 988lifeline.org.

Statement on the Family Educational Rights and Privacy Act (FERPA)

FERPA is a federal law designed to protect the privacy of educational records by limiting access to these records, to establish the right of students to inspect and review their educational records, and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings.

Currently enrolled students wishing to withhold any or all directory information items can do so within howdy.tamu.edu using the Directory Information Withholding Form. The complete [FERPA Notice to Students](#) and the student records policy is available on the Office of the Registrar webpage.

Items that can never be identified as public information are a student's social security number, citizenship, gender, grades, GPR, or class schedule. All efforts will be made in this class to protect your privacy and to ensure confidential

treatment of information associated with or generated by your participation in the class.

Directory items include name, UIN, local address, permanent address, email address, local telephone number, permanent telephone number, dates of attendance, program of study (college, major, campus), classification, previous institutions attended, degrees, honors and awards received, participation in officially recognized activities and sports, medical residence location, and medical residence specialization.

Free Speech and Civil Discourse

Texas A&M recognizes that the pursuit of truth through open and robust discourse is critical to academic inquiry. However, as a community of scholars, the university has an aspirational expectation that such discourse will be conducted in accordance with Aggie Core Values. In this “marketplace of ideas,” we encourage civil dialogue creating an environment that allows individuals to express their ideas and to have their ideas challenged in respectful and responsible ways. Students can learn more about Freedom of Expression and Free Speech on the [University's website](#) about the First Amendment.